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PRESS RELEASE

Change in Management

Horst Garbrecht to take over responsibility for Industrial division from Richard Boulter

Plochingen, December 6, 2021 – On January 1, 2022, a change will take place in CeramTec Group's management: Horst Garbrecht will become President Industrial. He follows Richard Boulter, who has decided to leave the company.

Dr. Hadi Saleh, Chief Executive Officer of CeramTec: „I am sorry to see Richard Boulter go and thank him for his excellent work. Over the past three years, he has materially contributed to the development of the Industrial division and its value to the future of CeramTec“. The company was fortunate to have found Horst Garbrecht, a worthy successor and new member of the management team. He was “our candidate of choice for leading the Industrial division”.

“Horst Garbrecht has impressively demonstrated in the past that, with his technical know-how, clear strategy and entrepreneurial far-sightedness, he can help a company advance significantly. We are therefore confident that under his leadership, CeramTec Industrial will thrive in the coming years”, the CEO stated.

Horst Garbrecht holds a diploma in engineering and most recently served as the CEO of electric tool manufacturer Metabo, as well as of KOKI Holdings Europe. In 2009 he had previously taken over the position as CEO of the former Metabo AG. Under his leadership, Metabo significantly developed both economically and technologically.

ENDS



*As of January 1, 2022
President Industrial
at CeramTec Group: Horst Garbrecht*

About CeramTec

CeramTec is a world-leading manufacturer of high-performance ceramics and is specialized in the development, manufacturing and sale of parts, components and products made from ceramic materials. With over a century of developmental and production experience, the company is a global leader in the manufacturing of advanced ceramics and engineers these materials for use in a wide variety of applications. Advanced ceramics from CeramTec are used in a range of industries, including medical engineering, the automotive industry, electronics, energy and environmental engineering, as well as equipment and mechanical engineering. The current portfolio comprises well over 10,000 products, components and parts made from technical ceramics, along with a wide variety of ceramic materials. With production sites and subsidiaries in Europe, the UK, North and South America as well as Asia, CeramTec maintains its presence around the globe as a manufacturer and supplier. The company is headquartered in Plochingen, near Stuttgart. In 2020, CeramTec generated close to €553 million in revenues. CeramTec employs more than 3,500 staff worldwide, around 2,000 of which are in Germany.