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PRESS RELEASE

NEW OWNERSHIP FOR CERAMTEC ANNOUNCED

CPP Investments and BC Partners Fund XI partner as joint investors to drive continued growth and value creation for the high-performance ceramics specialist and leading global MedTech business

Plochingen, 17 August, 2021 – Canada Pension Plan Investment Board (“CPP Investments”), through its wholly owned subsidiary, CPP Investment Board Europe S.à.r.l, and BC Partners, a leading international investment firm, today announced an agreement to jointly acquire CeramTec (“the Company”), from existing owner BC European Capital X (“BCEC X”) and its co-investors. On completion of the transaction, CeramTec will be jointly owned by CPP Investments and BC Partners Fund XI (“BC XI”).

Since BC Partners’ initial investment in March 2018, CeramTec has significantly extended its product development pipeline, undergone a program of operational improvement, and accelerated its transformation into a diversified MedTech platform, including through the recent acquisition of Dentalpoint, a fast-growing technology leader in the field of ceramic dental implants.

The shareholders will support CeramTec as it expands its leading position as a diversified MedTech platform, driving ongoing product development and strategic M&A in a sector underpinned by strong secular growth trends.

Under the new ownership structure, CPP Investments and BC XI, together with co-investors, will each hold a 50% stake in the Company.

Dr. Hadi Saleh, Chief Executive Officer of CeramTec, said: “We are excited to continue working with the team at BC Partners. Their support since 2018 has enabled us to successfully expand our product range as we diversify our MedTech footprint. Moreover, we are delighted to welcome our new partners in CPP Investments, whose sector expertise and strategic vision we have already been impressed by. We believe that together we are well-positioned to continue working towards our aim of being the undisputed global leader in high-performance ceramics in the eyes of our customers.”

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About CeramTec GmbH

CeramTec is a world-leading manufacturer of technical ceramics and is specialised in the development, manufacturing and sale of parts, components and products made from ceramic materials. With over a century of developmental and production experience, CeramTec is a global leader in the manufacturing of advanced ceramics and engineers these materials for use in a wide variety of applications. Advanced ceramics from CeramTec are used in a range of industries, including medical engineering, the automotive industry, electronics, energy and environmental engineering, as well as equipment and mechanical engineering. The current portfolio comprises well over 10,000 products, components and parts made from technical ceramics, along with a wide variety of ceramic materials.

With production sites and subsidiaries in Europe, the UK, North and South America as well as Asia, CeramTec maintains its presence around the globe as a manufacturer and supplier. The company is headquartered in Plochingen, near Stuttgart. In 2020, CeramTec generated close to €553 million in revenues. CeramTec employs more than 3,500 staff worldwide, around 2,000 of which are in Germany

About CPP Investments

Canada Pension Plan Investment Board (CPP Investments™) is a professional investment management organization that manages the Fund in the best interest of the more than 20 million contributors and beneficiaries of the Canada Pension Plan. In order to build diversified portfolios of assets, investments are made around the world in public equities, private equities, real estate, infrastructure and fixed income. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments.

For more information, please visit www.cppinvestments.com.

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About BC Partners

BC Partners is a leading international investment firm with over €33 billion of assets under management in private equity, private credit and real estate strategies. Established in 1986, BC Partners has played an active role in developing the European buyout market for over three decades. Today, BC Partners executives operate across markets as an integrated team through the firm's offices in North America and Europe. Since inception, BC Partners has completed 123 private equity investments in companies with a total enterprise value of over €161 billion and is currently investing its eleventh private equity fund.

For more information, please visit www.bcpartners.com.

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